

BOND ORDINANCE 2026-17 STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Springfield, in the County of Union, State of New Jersey, on September 8, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Township's official Internet website. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT, NEW INFORMATION TECHNOLOGY EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE TOWNSHIP OF SPRINGFIELD, IN THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,967,500 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of various road, curb, sidewalk, pedestrian safety, traffic signal, signage and street lighting improvements, including work in the right-of-way and drainage work, as required. It is hereby determined and stated that the roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$1,450,000
Down Payment Appropriated	\$ 69,050
Bonds and Notes Authorized	\$1,380,950
Period of Usefulness	10 years

B. Undertaking of sanitary and stormwater sewer improvements at various locations.

Appropriation and Estimated Cost	\$ 450,000
Down Payment Appropriated	\$ 21,430
Bonds and Notes Authorized	\$ 428,570
Period of Usefulness	40 years

C. Undertaking of various improvements to public buildings and property. It is hereby determined and stated that the public buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 50,000
Down Payment Appropriated	\$ 2,385
Bonds and Notes Authorized	\$ 47,615
Period of Usefulness	15 years

D. Acquisition of new additional or replacement equipment and machinery and new automotive vehicles, including original apparatus and equipment, for the use of various Township departments, offices and agencies:

Department of Public Works ("DPW")
pickup trucks with plows

Police Department
SUVs

Fire Department
SUV
turnout gear

Recreation Department
passenger bus

Appropriation and Estimated Cost	\$ 722,000
Down Payment Appropriated	\$ 95,555
Bonds and Notes Authorized	\$ 626,445
Period of Usefulness	5 years

E. Acquisition of new additional or replacement equipment and machinery and new communication and signal systems equipment for the use of various Township departments, offices and agencies:

Police
automated license plate readers

DPW
stump grinder

Appropriation and Estimated Cost	\$ 150,500
Down Payment Appropriated	\$ 7,170
Bonds and Notes Authorized	\$ 143,330
Period of Usefulness	10 years

F. Undertaking of upgrades to the radio repeater system for the use of the various Township departments, offices and agencies.

Appropriation and Estimated Cost	\$ 25,000
Down Payment Appropriated	\$ 1,195
Bonds and Notes Authorized	\$ 23,805
Period of Usefulness	10 years

G. Acquisition of new information technology equipment consisting of a computer server and related information technology equipment for the use of the various Township departments, offices and agencies.

Appropriation and Estimated Cost	\$ 120,000
Down Payment Appropriated	\$ 5,715
Bonds and Notes Authorized	\$ 114,285
Period of Usefulness	7 years

Aggregate Appropriation and Estimated Cost	\$2,967,500
Aggregate Down Payment Appropriated	\$ 202,500
Aggregate Amount of Bonds and Notes Authorized	\$2,765,000

Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$400,000
Useful Life: 13.47 years

Linda M. Donnelly, RMC
Township Clerk
Township of Springfield
County of Union
State of New Jersey