

Explanation: This resolution authorizes the sale of street signs no longer needed for public use.

**TOWNSHIP OF SPRINGFIELD
RESOLUTION NO. 2026 – 110**

WHEREAS, the Township of Springfield (“Township”) is in possession of surplus personal property – more specifically street signs which were previously used by the Township’s Department of Public Works; and

WHEREAS, in light of the dated condition of the signs, which have been replaced over the years by new signs, the signs are no longer needed for public use; and

WHEREAS, pursuant to N.J.S.A. 40A:11-36(1) and (6), the Township may sell personal property no longer needed for public use via private sale without the need to conduct a public auction, provided that the estimated fair value of the property to be sold does not exceed fifteen percent (15%) of the applicable bid threshold established by N.J.S.A. 40A:11-3, as adjusted by the Governor in consultation with the Department of the Treasury (commonly referred to as the “quote threshold”); and

WHEREAS, based on the advice of the Township’s Supervisor of Public Works, the Township Committee has determined that the estimated fair value of the property is less than the applicable quote threshold for the Township; and

WHEREAS, upon recommendation of the Township’s Administration, the Township Committee has determined to offer the unneeded street signs for sale to the public.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Springfield, County of Union, State of New Jersey as follows:

1. All of the above recitals are incorporated herein as if fully set forth at length.
2. The Township Committee hereby authorizes the sale of the above referenced street signs, as more specifically described on the attached Exhibit A, for the sum of \$10.00 per sign.
3. The Director of the Department of Public Works shall coordinate the sale of the referenced signs, in consultation with the Township Administrator and Chief Financial Officer, on dates and time as deemed appropriate by that department.
4. This resolution shall take effect immediately.

EXHIBIT A

<u>Item</u>	<u>Quantity</u>
Street Signs	50

TAKE NOTICE that the foregoing Resolution was adopted at the Regular Meeting by the Township Committee of the Township of Springfield on March 24, 2026.

Linda M. Donnelly, RMC
Township Clerk